



## **REQUEST FOR DISPENSATION – DISPENSATIONS FOR MEMBERS TO SPEAK AND VOTE WHERE THEY HAVE CERTAIN DISCLOSABLE PECUNIARY INTERESTS**

The new Standards regime does not replicate the former statutory exemptions which allowed Members to vote on a number of matters in which they would otherwise have had a prejudicial interest. However, the City of London Corporation may, following a written request, grant a dispensation for a Member or a Co-opted Member to take part in any discussion and vote on a matter in which they have a disclosable pecuniary interest, in some circumstances.

It is anticipated that the principal matters likely to require dispensations are those relating to the following, where a Member has a beneficial interest in land within the City:-

- Housing (where the Member holds a lease or tenancy from the City, as long as the matter does not relate to their particular lease or tenancy).


However, dispensation may be granted in relation to any matter so long as a relevant criterion is met. The criteria that are relevant to the City of London Corporation are as follows:

- Without the dispensation the proportion of Members and Co-opted Members prohibited from participating in any particular business would be so great as to impede the transaction of the business; or
- Granting the dispensation is in the interests of persons living in the City; or
- It is otherwise appropriate to grant a dispensation.

Please provide the following information if you wish to request a dispensation to allow you to speak and/or vote on a specific matter or matters, either on a specific occasion or at any point until the next Ward elections in 2017.

The following information will be considered by the Standards Committee or its Dispensations Sub Committee.

Name: JAMES DE SAUSMAREZ--- Date: 1 February 2016-----


Signed: -----  


**I request a dispensation to enable me to speak and/or vote\* on the following matter(s):**

Finance Committee and then potentially the Court of Common Council consideration on whether the Corporation should increase the Business Rate Premium, and therefore Business Rate.

(\* Please delete as applicable)

**Please describe the nature of the disclosable pecuniary interest(s) that would otherwise prohibit you from speaking and/or voting on the above matter(s):**

Holder of a beneficial interest of securities in a body with leasehold property in the City where the total nominal value of the securities exceeds £25,000, namely Henderson Global Investors of  Bishopsgate London EC2M 3AE.

**Please explain which of the criteria for granting a dispensation you consider to be met, and why:**

I believe the granting of the dispensation is in the interests of people living and working in the City of London

**I require the dispensation for:**

(i) a time limited period from/to: .....

(ii) for a specific meeting of: .....

On: .....

(ii) Until the Ward elections in 2017

**If your request is urgent, please specify why:**

***Request considered by the Standards Committee / Dispensations Sub Committee:***

Date:----- Decision taken: .....